

MAGWEN GROUP	Job Description
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Job Description:

Position Title:	Cost Engineer
Division:	Industrial Valves/Water Valves
Location:	Chakan plant, Pune
Reporting to:	Dept. Head.
Position Summary:	Responsible for handling End to End costing activities in the plant.
Principal Activities & Key Responsibilities:	<ul style="list-style-type: none"> • Cost Analysis and Estimation: <ul style="list-style-type: none"> o Analyze and estimate the costs of manufacturing valves, including materials, labor, overhead, and other related expenses. o Develop and maintain cost models for various valve products. o Conduct cost comparisons and identify cost-saving opportunities. • Process Optimization: <ul style="list-style-type: none"> o Collaborate with the engineering and production teams to understand manufacturing processes and identify areas for cost reduction and efficiency improvements. o Recommend process changes to enhance productivity and reduce costs. • Budgeting and Financial Reporting: <ul style="list-style-type: none"> o Assist in the preparation of budgets and financial forecasts related to product costing. o Prepare detailed cost reports and present findings to management. o Monitor actual costs versus budgeted costs and analyze variances. • Product Development Support: <ul style="list-style-type: none"> o Provide cost estimates for new product development. <p>to Collaborate with the design and development teams to ensure cost considerations are integrated into the design phase.</p> <ul style="list-style-type: none"> • Compliance and Documentation: <ul style="list-style-type: none"> o Ensure compliance with industry standards and regulations in cost estimation and reporting. o Maintain accurate and up-to-date documentation of cost analysis and estimation processes.
Candidate Requirements:	<p>Candidates should have a bachelor’s degree in engineering, Finance, Business, or a related field.</p> <p>Minimum of 3-5 years of experience in cost engineering, preferably in the Valve / Pump manufacturing industry</p>
How to apply:	Interested candidates are invited to submit their resume and a cover letter detailing their qualifications and experience to swapnil.sonawane@magwen.de with the subject line “Costing Engineer – [Your Name]”.
Website:	www.magwen.de
CTC	As per Market Standard